Message Text

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PAGE 01 STATE 045799 ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-08 COME-00 TRSE-00 OMB-01 CIAE-00 INR-07 NSAE-00 /029 R

DRAFTED BY EUR/WE:EJBEIGEL:MS
APPROVED BY EUR/WE - EDWARD M .ROWELL
EB/TA - MR. MEYER (SUBS)
EUR/RPE - MR. CASEY

-----021136 106118/15

R 020258Z MAR 77 FM SECSTATE WASHDC TO AMEMBASSY ROME INFO USMISSION EC BRUSSELS

UNCLAS STATE 045799

E.O. 11652: NA

TAGS: ECON, IT

SUBJECT: PHARMACEUTICAL PRICE CONTROLS

- 1. PHARMACEUTICAL MANUFACTURERS ASSOCIATION HAS WRITTEN TO THE DEPARTMENT TO INDICATE THAT U.S. MEMBER COMPANIES OPERATING IN ITALY AND WITH CONSIDERABLE INVESTMENTS THERE FACE BUSINESS FAILURE BECAUSE OF ITALIAN GOVERNMENT PRICE CONTROLS FOR PRESCRIPTION DRUGS. ONLY ONE PRICE INCREASE HAS BEEN ALLOWED SINCE 1970 AND THERE IS INORDINATE DELAY IN COLLECTING ACCOUNTS DUE FROM HOSPITALS.
- 2. ASSOCIATION UNDERSTANDS GOVERNMENT MAY ALLOW SOME PRICE INCREASES IN MAY, DEFERRING OTHERS UNTIL LATER IN 1977. ASSOCIATION ALSO UNDERSTANDS EC RECENTLY SENT NOTE TO GOI STATING THAT LOW LEVEL OF CONTROLLED PRICES FOR MEDICINES IS HINDERING FREE FLOW OF IMPORTS WHILE ENCOURAGING ITALIAN EXPORTS OF DRUGS. UNCLASSIFIED

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- 3. WOULD APPRECIATE REPORT WHETHER EMBASSY HAS HEARD FROM U.S. COMPANIES OPERATING IN THIS FIELD IN ITALY, AND WHAT ITALIAN OFFICIAL VIEW IS OF THIS SITUATION.
- 4. POUCHING COPY OF ASSOCIATION LETTER. VANCE

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: DRUGS, PRICE CONTROLS, FOREIGN INVESTMENTS

Control Number: n/a

Copy: SINGLE Sent Date: 02-Mar-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE045799
Document Source: Core

Document Unique ID: 00 Drafter: EJBEIGEL:MS Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

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Litigation History:
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Subject: PHARMACEUTICAL PRICE CONTROLS

TAGS: ECON, IT, US

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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